LEGISLATIVE FACT SHEET

DATE:	05/19/17	BT or RC No:			
		(Administration & City Council Bills)			
SPONSOR:		Downtown Investment Authority			
		(Department/Division/Agency/Council Member)			
Contact for all inc	uiries and presentation				
Provide Name:	Aundra	Wallace, CEO - Downtown Investment Authority			
Contact	Number:	630-3487			
Email A	ddress:	awallace@coj.net			
PURPOSE: White Paper (Explain Why this legislation Is necessary? Provide, Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.					
	words - Maximum of 1 p				
In January, the DIA Board adopted Resolution 2017-01-04 allocating three hundred (300) multi-family units to Southbank Apartment Ventures, LLC from the Consolidated Downtown Development of Regional Impact for use on property commonly referred to as the "Hines Property." More specifically, the site is located on the Southbank, fronting the St. Johns River between the Acosta Bridge and the Aetna Building.					
As part of the consideration for the development rights, Southbank Apartment Ventures, LLC committed to providing easements to the City of Jacksonville for the following:					
Design and installation of a twelve (12) foot wide multi-use path with 8' of landscaping					
 Expansion of the existing portion of the Riverwalk along the Southbank of the St. Johns River running through the Property from its current width of eight feet (8') to a total width of twenty feet (20'). 					
DIA seeks to file legislation to effectuate the attached "Grant of Easement" document prepared by the Office of General Counsel. DIA is requesting a one-cycle emergency so that the Southbank Apartment Ventures, LLC can meet their development schedule.					
19					
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APPROPRIATION: Total Amount Appropriated

as follows:

List the source <u>name</u> and provide Object and Subobject Numbers for each category listed below:

Name of Federal Funding Source(s)	From: To:	Amount:
Name of State Funding Source(s):	From: To:	Amount:
Name of City of Jacksonville Funding Source(s):	From:	Amount:
Name of In-Kind Contribution(s):	To: From:	Amount: Amount:
Name & Number of Bond	To:	Amount:
Account(s):	То:	Amount:

(Name of Fund as it will appear in title of legislation)

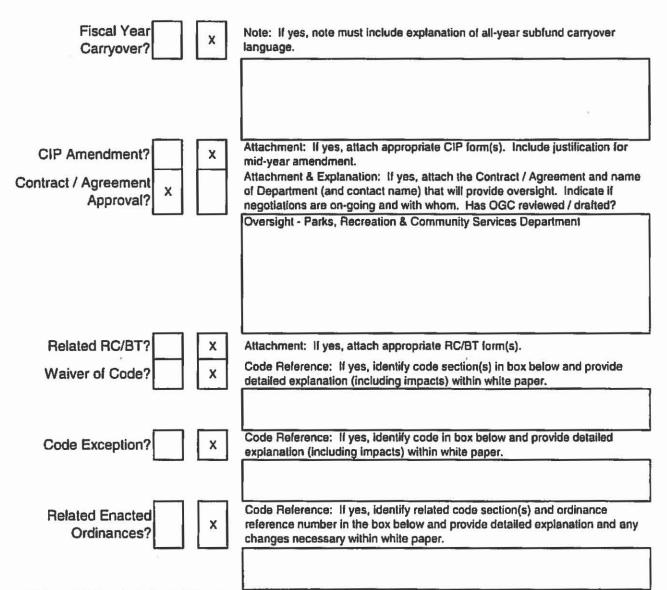
PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

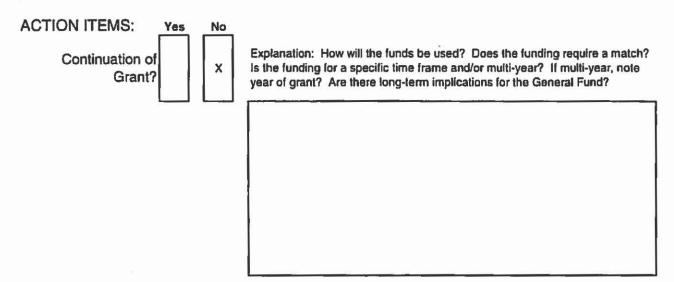
simum of 350 words - Maximum of 1 page.)		
	1	
(#.)	*	

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS: Yes Emergency? X	No	Justification of Emergency: If yes, explanation must include detailed nature of emergency. This emergency is requested to meet the timeline of Southbank Ventures, LLC.
Federal or State Mandate?	x	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.



ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.



Surplus Property Attachment: If yes, attach appropriate form(s). X **Certification?** Explanation: List agencies (including City Council / Auditor) to receive reports Reporting Х and frequency of reports, including when reports are due. Provide **Requirements?** Department (include contact name and telephone number) responsible for

Division Chief: Hundra C. Utillace (signature) Prepared By: Aundra C. Wallace

Date: 5-19-17

(signature)

Date: 5-19-17

ADMINISTRATIVE TRANSMITTAL

To:	MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325				
Thru:					
	(Name, Job Title, Department)				
	Phone: E-mail:				
From:					
	nitiating Department Representative (Name, Job Title, Department)				
	Phone: E-mail:				
Primary					
Contact:	(Name, Job Title, Department)				
	Phone: E-mail:				
CC:	Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor				
	904-630-1825 E-mail: akshelton@coj.net				
COUN	CIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL				
То:	Peggy Sidman, Office of General Counsel, St. James Suite 480				
10.	Phone: 904-630-4647 E-mail: psidman@coj.net				
From:	Aundra Wallace, CEO - Downtown Investment Authority Initiating Council Member / Independent Agency / Constitutional Officer				
	Phone: 904-630-4647 E-mail: <u>Awallace@coj.net</u>				
Primary Contact:	Aundra Wallace, CEO - Downtown Investment Authority				
Contact.	(Name, Job Title, Department)				
	Phone: 904-630-4647 E-mail: <u>Awallace@coj.net</u>				
CC:	Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor				
	904-630-1825 E-mail:akshelton@coj.net				
and an enter a second second second	on from Independent Agencies requires a resolution from the Independent Agency Board				

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation. Independent Agency Action Item: Yes No

Boards Action / Resolution? X

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

DIA Resolution 2017-01-04

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED